

State of Vermont Department of Banking, Insurance, Securities and Health Care Administration 89 Main Street Montpelier, VT 05620-3101 www.bishca.state.vt.us

Consumer Assistance Only: Insurance: 1-800-964-1784 Health Care Admin.: 1-800-631-7788

Securities: 1-877-550-3907

July 15, 2010

Honorable Michael Obuchowski, Chair Joint Fiscal Committee 1 Baldwin Street Montpelier, Vt 05602

Dear Representative Obuchowski:

Below are the final figures for Fiscal Year 2010 receipts available to the General Fund from the Insurance, Captive Insurance and Securities Regulatory and Supervision Funds.

Pursuant to Section 60 (a) (2) of No. 67 of the Acts of 2010, I hereby certify that the transfer of the below will not impair the ability of this Department in Fiscal Year 2011 to provide thorough, competent, fair, and effective regulation of insurance companies, banking and other financial services companies, and securities companies or impair the ability of the Department to maintain accreditation by the National Association of Insurance Commissioners.

Fund	Amount
Insurance Regulatory and Supervision Fund	\$2,504,802.47
Securities Regulatory and Supervision Fund	\$3,723,740.59
Captive Insurance Regulatory and Supervision Fund	\$ 557,996.18

Total \$6,786,539.24

Sincerely,

Michael Bertrand Commissioner

MB/svb

